

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.

FINANCIAL STATEMENTS


For the Years Ended December 31, 2014 and 2013



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Cancer Association of Greater New Orleans, Inc.
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December 31, 2014

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Cancer Association of Greater New Orleans, Inc.
New Orleans, Louisiana

We have audited the accompanying financial statements of Cancer Association of Greater New Orleans, Inc., a Louisiana not-for-profit organization, (the Association), which comprise the statements of financial position as of December 31, 2014, and the related statements of activities, changes in net assets, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements of activities and functional expenses, pages 16 – 20, and the Special Purpose Statement of Revenues and Expenses – United Way Form 3 Report on page 21, are presented for purposes of additional analyses and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Prior Period Financial Statements

The financial statements of the Cancer Association of Greater New Orleans, Inc. as of December 31, 2013 were audited by other auditors whose report dated June 20, 2014, expressed an unmodified opinion on those statements.

Carr, Riggs & Ingram, LLC

June 23, 2015

FINANCIAL STATEMENTS

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENTS OF FINANCIAL POSITION

<i>As of December 31,</i>	2014	2013
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 474,675	\$ 427,828
Receivables	150,166	119,708
Investments		
Investment in equity security and mineral rights	34,437	34,437
Investments in stocks and bonds	1,268,342	1,194,854
Total Investments	1,302,779	1,229,291
Prepaid expenses and other assets	4,479	3,700
Total Current Assets	1,932,099	1,780,527
PROPERTY AND EQUIPMENT, net of accumulated depreciation of \$2,166 and \$160	4,955	5,595
TOTAL ASSETS	\$ 1,937,054	\$ 1,786,122
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 24,646	\$ 29,753
Due to Breastoration	111,889	57,679
Total Current Liabilities	136,535	87,432
NET ASSETS		
Unrestricted		
Undesignated	573,232	611,066
Board designated	1,053,675	999,934
Temporarily restricted	173,612	87,690
Total Net Assets	1,800,519	1,698,690
TOTAL LIABILITIES AND NET ASSETS	\$ 1,937,054	\$ 1,786,122

The accompanying notes are an integral part of these financial statements.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENT OF ACTIVITIES

For the Year Ended December 31,

2014

	Unrestricted	Temporarily Restricted	Total
REVENUES AND OTHER SUPPORT			
Public support			
Received directly			
Contributions	\$ 16,908	\$ -	\$ 16,908
Combined Federal Campaign	8,638	-	8,638
Other	12,668	-	12,668
Royalties	27,887	-	27,887
Special events	46,736	-	46,736
Grants	75,698	93,903	169,601
Received indirectly			
United Way designation	43,570	-	43,570
United Way allocation	73,831	79,709	153,540
Total Public Support	305,936	173,612	479,548
Other support			
Unrealized gain on investments	73,397	-	73,397
Realized gain, net of investment fees	6,836	-	6,836
Net assets released from restrictions - satisfaction of program restrictions	87,690	(87,690)	-
Total Other Support	167,923	(87,690)	80,233
Total Revenues and Other Support	473,859	85,922	559,781
EXPENSES			
Program services			
Education services	27,945	-	27,945
Patient services	363,035	-	363,035
Support services	66,972	-	66,972
Total Expenses	457,952	-	457,952
CHANGE IN NET ASSETS	\$ 15,907	\$ 85,922	\$ 101,829

The accompanying notes are an integral part of these financial statements.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENT OF ACTIVITIES

For the Year Ended December 31,

2013

	Unrestricted	Temporarily Restricted	Total
REVENUES AND OTHER SUPPORT			
Public support			
Received directly			
Contributions	\$ 41,366	\$ -	\$ 41,366
Combined Federal Campaign	8,999	-	8,999
Other	70	-	70
Royalties	30,630	-	30,630
Special events	80,233	-	80,233
Grants	76,211	-	76,211
Received indirectly			
United Way designation	59,911	-	59,911
United Way allocation	86,668	87,690	174,358
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Total Public Support	384,088	87,690	471,778
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Other support			
Unrealized gain on investments	163,231	-	163,231
Realized gain, net of investment fees	6,836	-	6,836
Net assets released from restrictions - satisfaction of program restrictions	96,009	(96,009)	-
<hr/>			
Total Other Support	266,076	(96,009)	170,067
<hr/>			
Total Revenues and Other Support	650,164	(8,319)	641,845
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EXPENSES			
Program services			
Education services	32,523	-	32,523
Patient services	368,416	-	368,416
Support services	78,139	-	78,139
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Total Expenses	479,078	-	479,078
<hr/>			
CHANGE IN NET ASSETS	\$ 171,086	\$ (8,319)	\$ 162,767

The accompanying notes are an integral part of these financial statements.

**CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENTS OF CHANGES IN NET ASSETS**

	Unrestricted	Temporarily Restricted	Total
NET ASSETS - January 1, 2013	\$ 1,439,914	\$ 96,009	\$ 1,535,923
CHANGE IN NET ASSETS	171,086	(8,319)	162,767
NET ASSETS - December 31, 2013	1,611,000	87,690	1,698,690
CHANGE IN NET ASSETS	15,907	85,922	101,829
NET ASSETS - December 31, 2014	\$ 1,626,907	\$ 173,612	\$ 1,800,519

The accompanying notes are an integral part of these financial statements.

**CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENTS OF CASH FLOWS**

<i>For the Years Ended December 31,</i>	2014	2013
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 101,829	\$ 162,767
Adjustments to reconcile the change in net assets to net cash provided by (used in) operating activities:		
Depreciation	2,006	160
Unrealized gain on investments	(73,397)	(163,231)
Changes in operating assets and liabilities:		
Receivables	(30,458)	91,628
Prepaid expenses and other assets	(779)	2,010
Accounts payable and accrued liabilities	(5,107)	5,271
Due to Breastoration	54,210	57,679
Net cash provided by operating activities	48,304	156,284
CASH FLOWS FROM INVESTING ACTIVITIES		
Realized loss on investments	(6,836)	(6,836)
Sales of investments	5,379	1,016
Net cash used in investing activities	(1,457)	(5,820)
Net change in cash and cash equivalents	46,847	150,464
Cash and cash equivalents, at the beginning of year	427,828	277,364
Cash and cash equivalents, at the end of year	\$ 474,675	\$ 427,828

The accompanying notes are an integral part of these financial statements.

Cancer Association of Greater New Orleans, Inc. Notes to Financial Statements

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Cancer Association of Greater New Orleans, Inc. (the Association) was incorporated on February 23, 1959. The Association does business in various locations in South Louisiana as the Cancer Associations of South Louisiana, St. Charles, St. John, Tangipahoa, and Washington. The Association's mission is to eradicate and defeat cancer through local programs of research, education, and patient services.

Basis of Accounting

The financial statements of the Association have been prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred. All significant receivables, payables, and other liabilities are recorded.

Reclassifications

Certain 2013 financial statement line items have been reclassified to conform to the current year's presentation. The reclassifications were immaterial to the consolidated financial statements taken as a whole.

Use of Estimates

The preparation of the Association's financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results may differ from these estimates.

Basis of Presentation

The Association reports information regarding their financial position and activities according to four separate classes of net assets as follows:

Unrestricted Undesignated – Assets that are not restricted by donors or for which there are no restrictions.

Unrestricted Board Designated – Assets that are not restricted by donors but have been designated by the Board of Directors for a specific use or purpose.

Temporarily Restricted – A donor-imposed restriction that permits the Association to only use the donated assets as specified. The use of the assets is restricted until passage of time or by actions of the Association.

Cancer Association of Greater New Orleans, Inc. Notes to Financial Statements

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Permanently Restricted – A donor-imposed restriction that stipulates that the donation be maintained permanently but permits the use of all or part of the income derived. There are no permanently restricted net assets as of December 31, 2014 and 2013.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Association considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Receivables

Receivables consisted of amounts due from local agencies and are recorded at cost. Based on history, management believes that all receivables are collectible and thus, no allowance has been established.

Fair Value Measurements

The carrying amounts reflected in the statements of financial position for cash, cash equivalents, and accounts receivable approximate the respective fair values of those instruments, due to their relatively short collection times. The fair value of the investments classified as “available for sale” were derived from the quoted market values for those instruments from an active market when available.

Property and Equipment

Acquisitions of \$500 or more are capitalized and stated at cost. Maintenance and repairs that do not improve or extend the lives of property and equipment are charged to expense as occurred. When assets are sold or retired, their cost and related accumulated depreciation are removed from the accounts and any gain or loss is reported in the statements of activities. Depreciation is provided using the straight-line method over the estimated useful lives of the asset; computers are depreciated over 3 years.

Donated Assets and Services

The Association records noncash donations as contributions at their estimated fair values at the date of donation.

The Association recognizes donated services, if significant in amount, that create or enhance nonfinancial assets or that require specialized skills that are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. For year ended December 31, 2014 and 2013, there were no donated services.

Cancer Association of Greater New Orleans, Inc.
Notes to Financial Statements

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted and Unrestricted Revenue and Support

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Functional Expense Allocation

Functional expenses are allocated among the program and support services benefited. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on actual amounts or management's best estimate.

Income Taxes

The Association is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and are classified by the Internal Revenue Service as other than a private foundation. Management has evaluated its tax positions and has determined that there are no uncertainties in income taxes that require adjustments to or disclosure in the financial statements.

As of December 31, 2014, the following tax years were open for review with the Internal Revenue Service: Fiscal years ended December 31, 2013, 2012, and 2011. The December 31, 2014 fiscal year end has not yet been submitted.

NOTE 2: DEFINED CONTRIBUTION PLAN

The Association has a defined contribution plan (the Plan) covering all full-time employees. Employees are eligible to participate in the Plan on the January 1st following two full years of service. The Association makes discretionary contributions to the Plan each year of 7.5% of participants' gross compensation. Participants are not permitted to make contributions to the Plan. Participants immediately vest 100% in the Association's contributions. Total contribution expense for the years ended December 31, 2014 and 2013 was \$11,008 and 10,669, respectively.

Cancer Association of Greater New Orleans, Inc. Notes to Financial Statements

NOTE 3: CONCENTRATIONS OF CREDIT RISK

At December 31, 2014 and 2013, the Association maintained checking and money market accounts at various financial institutions. The Federal Deposit Insurance Corporation (FDIC) ensures the accounts up to \$250,000. As of December 31, 2014 and 2013, the Association's cash balance exceeded the FDIC insurance by \$180,998 and \$134,460, respectively. The Association has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk.

The Association maintains cash and investment balances with investment brokerage firms. The Securities Investor Protection Corporation (SIPC) insures accounts at each institution up to \$500,000. The balances of cash and investments held by investment brokerage firms exceeded SIPC insurance by \$553,675 and \$499,934 at December 31, 2014 and 2013, respectively. The Association has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk.

NOTE 4: INVESTMENTS IN EQUITY SECURITY

Investments are recorded at fair market value based on market quotations and consist of mutual funds, money market accounts, stocks, and bonds. The Association currently holds a 4.44% interest in the common stock of a nonpublic company without a readily determinable market value. In accordance with EITF Issue No. 03-1, *The Meaning of Other-Than-Temporary Impairment and Its Application to Certain Investments*, the stock is carried at its original donated value of \$13,534, plus additional mineral rights of \$20,903, and is assessed for an other than temporary impairment annually. The Association believes that no impairment exists as of December 31, 2014 and 2013. Oil royalties and dividends of \$27,887 and \$30,630 were recognized on the investment for the years ended December 31, 2014 and 2013, respectively, and are recorded as unrestricted support in the statements of activities.

NOTE 5: INVESTMENTS AND FAIR VALUE MEASUREMENT

FASB Accounting Standards Codification 820-10 adopts a hierarchy approach for ranking the quality and reliability of the information used to determine fair values in one of three categories to increase consistency and comparability in fair value measurements and disclosures. The highest priority (tier 1) is given to quoted prices in active markets for identical assets. Tier 2 assets are valued based on inputs other than quoted prices that are "observable." For example, quoted prices for similar securities or quoted prices in inactive markets would both be observable. In tier 3, the inputs used for valuation are not observable or transparent and assumptions have to be made about how market participants would price the underlying assets. Investments are classified based on the lowest level of input that is significant to the fair value measurement.

Cancer Association of Greater New Orleans, Inc.
Notes to Financial Statements

NOTE 5: INVESTMENTS AND FAIR VALUE MEASUREMENT (CONTINUED)

The Association records its investment in corporate stock of a closely held company at its fair value at the date of donation, and in accordance with EITF Issue No. 03-1, *The Meaning of Other-Than – Temporary Impairment and Its Application to Certain Investments*. Accordingly, the investment is carried at its original cost unless it is determined that an other than temporary impairment has occurred. If the Association determines that an other than temporary impairment occurs, then the investment would be written down by the amount of the impairment. For the years ended December 31, 2014 and 2013, the Association does not believe that the investment is impaired.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement.

Tier 3 fair value is determined by using current audited financial statements provided by an outside auditor.

Investments consisted of the following at December 31, 2014:

	Tier 1 (Quoted prices in active markets)	Tier 2 (Significant Observable inputs)	Tier 3 (Significant unobservable inputs)	Total
Mutual funds	\$ 214,297	\$ -	\$ -	\$ 214,297
Stocks	544,050	-	34,437	578,487
Bonds	509,995	-	-	509,995
Total investments at fair value by tier	<u>\$ 1,268,342</u>	<u>\$ -</u>	<u>\$ 34,437</u>	<u>\$ 1,302,779</u>

Reconciliation of Tier 3 assets as of December 31, 2014:

	Beginning Balance	Realized Gains (Losses)	Unrealized Gains (Losses)	Purchases, Sales, Issuances, Settlements	Ending Balance
Oil royalties	\$ 34,437	\$ -	\$ -	\$ -	\$ 34,437
Total	<u>\$ 34,437</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,437</u>

Cancer Association of Greater New Orleans, Inc.
Notes to Financial Statements

NOTE 5: INVESTMENTS AND FAIR VALUE MEASUREMENT (CONTINUED)

Investments consisted of the following at December 31, 2013:

	Tier 1 (Quoted prices in active markets)	Tier 2 (Significant Observable inputs)	Tier 3 (Significant unobservable inputs)	Total
Mutual funds	\$ 194,693	\$ -	\$ -	\$ 194,693
Stocks	508,088	-	34,437	542,525
Bonds	492,073	-	-	492,073
Total investments at fair value by tier	<u>\$ 1,194,854</u>	<u>\$ -</u>	<u>\$ 34,437</u>	<u>\$ 1,229,291</u>

Reconciliation of Tier 3 assets as of December 31, 2013:

	Beginning Balance	Realized Gains (Losses)	Unrealized Gains (Losses)	Purchases, Sales, Issuances, Settlements	Ending Balance
Oil royalties	\$ 34,437	\$ -	\$ -	\$ -	\$ 34,437
Total	<u>\$ 34,437</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 34,437</u>

Investment income is reported net of fees of \$6,836 for the years ended December 31, 2014 and 2013, respectively.

The Board has designated investments in the amount of \$1,053,675 and \$999,934 as of December 31, 2014 and 2013, respectively, as amounts set aside for the purpose of providing an additional funding source for annual operations.

NOTE 6: LEASE OBLIGATIONS

In early 2013, the Association signed a lease with the Louisiana Credit Union for the office at 824 Elmwood Park Boulevard. The lease term is for five years effective May 1, 2013 and expiring April 30, 2018. Total rent expense for the years ended December 31, 2014 and 2013 was \$16,112 and \$14,100, respectively.

Cancer Association of Greater New Orleans, Inc.
Notes to Financial Statements

NOTE 6: LEASE OBLIGATIONS (CONTINUED)

Future minimum lease obligations are as follows for the years ended December 31:

2015	16,397
2016	16,619
2017	16,841
2018	5,638
Total	<u><u>\$ 55,495</u></u>

NOTE 7: TEMPORARILY RESTRICTED NET ASSETS

For the years ended December 31, 2014 and 2013, temporarily restricted net assets of \$173,612 and \$87,690, respectively, consisted mostly of pledges receivable from various United Way allocations to support operations and other grants received. These amounts are released from donor restrictions for general operations of the Association during the subsequent year.

NOTE 8: RECEIVABLES

Receivables consisted of the following as of December 31, 2014 and 2013:

	2014	2013
United Way of Southeast Louisiana	\$ 56,145	\$ 66,421
United Way of Tangipahoa	2,293	3,293
United Way of St Charles	7,500	7,500
United Way of St John	6,343	7,500
United Way of Washington Parish	2,500	2,500
United Way for South Louisiana	476	476
United Way of GNO - Designations	4,928	-
Breastoration	30,000	-
Other receivables	40,457	32,018
	<u><u>\$ 150,166</u></u>	<u><u>\$ 119,708</u></u>

NOTE 9: CONCENTRATION OF CREDIT RISK

Approximately 41% and 50% of the Association's public support was provided from various United Way affiliates for the years ended December 31, 2014 and 2013, respectively. As of December 31, 2014 and 2013, 53% and 73% of receivables, respectively, are due from these United Way affiliates.



Cancer Association of Greater New Orleans, Inc. Notes to Financial Statements

NOTE 10: FUNDRAISING EXPENSES

Total fundraising expenses for the years ending December 31, 2014 and 2013 were \$4,593 and \$26,159, respectively.

NOTE 11: COMMITMENTS

On December 31, 2011, the Executive Director of the Association retired. During 2011, the Association's Executive Board approved a measure that would provide the retired director with health insurance paid for by the Association through November of 2015. For the years ended December 31, 2014 and 2013, health insurance expense associated with this agreement was approximately \$7,500 and \$28,000, respectively. In early 2014, the former Executive Director changed insurance policies that caused the monthly payment to significantly decrease. Management estimates that this will save them approximately \$21,000 per year with the cost decreasing to approximately \$7,000 a year through the year 2015.

NOTE 12: SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 23, 2015, and determined that no events occurred, except as discussed above, that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

SUPPLEMENTARY INFORMATION

**CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENT OF FUNCTIONAL EXPENSES - EDUCATION
FOR THE YEAR ENDED DECEMBER 31, 2014**

SUPPLEMENTARY SCHEDULE

	Cancer Association of St. Charles	Cancer Association of St. John	Cancer Association of Tangipahoa	Cancer Association of Washington	Cancer Association of Louisiana	Cancer Association of Greater New Orleans, Inc.	Eliminations	Combined
Salaries	-	-	-	-	-	16,927	-	16,927
Printing and publications	-	-	-	-	-	1,156	-	1,156
Employee benefits	-	-	-	-	-	2,339	-	2,339
Professional fees	-	-	-	-	-	1,118	-	1,118
Office supplies and other	-	-	-	-	-	2,003	-	2,003
Occupancy	-	-	-	-	-	1,611	-	1,611
Payroll taxes	-	-	-	-	-	1,418	-	1,418
Postage and shipping	-	-	-	-	-	205	-	205
Telephone	-	-	-	-	-	426	-	426
Travel and local transportation	-	-	-	-	-	82	-	82
Fundraising expense	-	-	-	-	-	459	-	459
Depreciation	-	-	-	-	-	201	-	201
Total expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,945	\$ -	\$ 27,945

See independent auditor's report.

**CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENT OF FUNCTIONAL EXPENSES - PATIENT SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2014**

SUPPLEMENTARY SCHEDULE

	Cancer Association of St. Charles	Cancer Association of St. John	Cancer Association of Tangipahoa	Cancer Association of Washington	Cancer Association of Louisiana	Cancer Association of Greater New Orleans, Inc.	Eliminations	Combined
Salaries	-	-	-	-	-	110,027	-	110,027
Specific assistance to individuals	11,872	13,734	16,231	4,789	5,889	136,394	-	188,909
Employee benefits	-	-	-	-	-	15,205	-	15,205
Professional fees	-	-	-	-	-	7,264	-	7,264
Office supplies and other	-	-	-	-	-	13,021	-	13,021
Occupancy	-	-	-	-	-	10,473	-	10,473
Payroll taxes	-	-	-	-	-	9,216	-	9,216
Postage and shipping	-	-	-	-	-	1,334	-	1,334
Telephone	-	-	-	-	-	2,766	-	2,766
Travel and local transportation	-	-	-	-	-	531	-	531
Fundraising expense	-	-	-	-	-	2,985	-	2,985
Depreciation	-	-	-	-	-	1,304	-	1,304
Total expenses	\$ 11,872	\$ 13,734	\$ 16,231	\$ 4,789	\$ 5,889	\$ 310,520	\$ -	\$ 363,035

See independent auditor's report.

**CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENT OF FUNCTIONAL EXPENSES - TOTAL PROGRAM SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2014**

SUPPLEMENTARY SCHEDULE

	Cancer Association of St. Charles	Cancer Association of St. John	Cancer Association of Tangipahoa	Cancer Association of Washington	Cancer Association of Louisiana	Cancer Association of Greater New Orleans, Inc.	Eliminations	Combined
Salaries	-	-	-	-	-	126,954	-	126,954
Printing and publications	-	-	-	-	-	1,156	-	1,156
Specific assistance to individuals	11,872	13,734	16,231	4,789	5,889	136,394	-	188,909
Employee benefits	-	-	-	-	-	17,544	-	17,544
Professional fees	-	-	-	-	-	8,386	-	8,386
Office supplies and other	-	-	-	-	-	15,024	-	15,024
Occupancy	-	-	-	-	-	12,084	-	12,084
Payroll taxes	-	-	-	-	-	10,634	-	10,634
Postage and shipping	-	-	-	-	-	1,539	-	1,539
Telephone	-	-	-	-	-	3,192	-	3,192
Travel and local transportation	-	-	-	-	-	613	-	613
Fundraising expense	-	-	-	-	-	3,444	-	3,444
Depreciation	-	-	-	-	-	1,505	-	1,505
Total expenses	\$ 11,872	\$ 13,734	\$ 16,231	\$ 4,789	\$ 5,889	\$ 338,469	\$ -	\$ 390,984

See independent auditor's report.

**CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENT OF FUNCTIONAL EXPENSES - SUPPORT SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2014**

SUPPLEMENTARY SCHEDULE

	Cancer Association of St. Charles	Cancer Association of St. John	Cancer Association of Tangipahoa	Cancer Association of Washington	Cancer Association of Louisiana	Cancer Association of Greater New Orleans, Inc.	Eliminations	Combined
Salaries	-	-	-	-	-	42,318	-	42,318
Printing and publications	-	-	-	-	-	-	-	-
Specific assistance to individuals	-	-	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	5,848	-	5,848
Professional fees	-	-	-	-	-	2,794	-	2,794
Office supplies and other	-	-	-	-	-	5,008	-	5,008
Occupancy	-	-	-	-	-	4,028	-	4,028
Payroll taxes	-	-	-	-	-	3,545	-	3,545
Postage and shipping	-	-	-	-	-	513	-	513
Telephone	-	-	-	-	-	1,064	-	1,064
Travel and local transportation	-	-	-	-	-	204	-	204
Fundraising expense	-	-	-	-	-	1,148	-	1,148
Depreciation	-	-	-	-	-	502	-	502
Total expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,972	\$ -	\$ 66,972

See independent auditor's report.
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CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.
STATEMENT OF FUNCTIONAL EXPENSES - TOTAL PROGRAM AND SUPPORT SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2014

SUPPLEMENTARY SCHEDULE

	Cancer Association of St. Charles	Cancer Association of St. John	Cancer Association of Tangipahoa	Cancer Association of Washington	Cancer Association of Louisiana	Cancer Association of Greater New Orleans, Inc.	Eliminations	Combined
Salaries	-	-	-	-	-	169,272	-	169,272
Printing and publications	-	-	-	-	-	1,156	-	1,156
Specific assistance to individuals	11,872	13,734	16,231	4,789	5,889	136,394	-	188,909
Employee benefits	-	-	-	-	-	23,392	-	23,392
Professional fees	-	-	-	-	-	11,175	-	11,175
Office supplies and other	-	-	-	-	-	20,033	-	20,033
Occupancy	-	-	-	-	-	16,112	-	16,112
Payroll taxes	-	-	-	-	-	14,179	-	14,179
Postage and shipping	-	-	-	-	-	2,053	-	2,053
Telephone	-	-	-	-	-	4,255	-	4,255
Travel and local transportation	-	-	-	-	-	817	-	817
Fundraising expense	-	-	-	-	-	4,593	-	4,593
Depreciation	-	-	-	-	-	2,006	-	2,006
Interest	-	-	-	-	-	-	-	-
Total expenses	\$ 11,872	\$ 13,734	\$ 16,231	\$ 4,789	\$ 5,889	\$ 405,437	\$ -	\$ 457,952

See independent auditor's report.

CANCER ASSOCIATION OF GREATER NEW ORLEANS
(a segment of the Cancer Association of Greater New Orleans, Inc.)
UNITED WAY BUDGET FORM 3 FORMAT
for the period from July 1, 2013 through June 30, 2014

	Supporting Services		Total Program Services	Program Services	
	Agency Total	Management and General		Education	Patient Services
Revenue:					
4200 Board Generated Self Support	\$ 209,376	\$ -	209,376	\$ 41,875	\$ 167,501
4201 Client Generated Self Support	-	-	-	-	-
6700 Other Revenue	186,689	-	186,689	37,338	149,351
	396,065	-	396,065	79,213	316,852
4702 UNITED WAY Designation	48,738	-	48,738	9,748	38,991
4703 CFC Designation	7,045	-	7,045	1,409	5,636
4704 Other United Way Funding	13,026	-	13,026	2,605	10,421
	464,874	-	464,874	92,975	371,900
4701 UNITED WAY Allocation	132,841	-	132,841	10,000	122,841
	597,715	-	597,715	102,975	494,741
7000 Salaries	163,867	40,967	122,900	16,387	106,513
7100 Benefits	33,809	8,452	25,357	3,381	21,976
7200 Taxes	14,091	3,523	10,568	1,409	9,159
8400 Occupancy Expense	16,987	4,247	12,740	1,699	11,041
8700 Travel and Transportation Expense	951	238	713	95	618
8100 Office Supplies	653	163	490	65	425
8600 Printing	1,049	262	787	105	682
8900 Direct Assistance to Individuals	140,292	-	140,292	-	140,292
9400 Other	37,697	9,424	28,273	3,770	24,503
9402 Board Generated Self Support	38,487	9,622	28,865	3,849	25,016
Grand Total Expenses	447,883	76,898	370,985	30,760	340,225
Net Difference	\$ 149,832	\$ (76,898)	\$ 226,730	\$ 72,215	\$ 154,516

Expense Analysis:

Total Direct Program Expenses	\$	30,760	\$	340,225
Percent of Total Program Expenses		8%		92%
Distribution of M&G Expenses	\$	19,225	\$	57,674
Grand total Program Expenses	\$	49,985	\$	397,899
Actual Unduplicated People Served		5,059		343
Cost per Person	\$	10	\$	1,160

See independent auditor's report.