CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC.

FINANCIAL REPORTS

For the Years Ended December 31, 2016 and 2015



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Cancer Association of Greater New Orleans, Inc. New Orleans, Louisiana

We have audited the accompanying financial statements of Cancer Association of Greater New Orleans, Inc., a Louisiana not-for-profit organization, (the Association), which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities, changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The combining statements of activities and functional expenses, pages 18 – 22 are presented for purposes of additional analyses and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The special purpose statement of revenues and expenses – United Way Budget Form 3 Report on page 23, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Can, Riggs & Ingram, L.L.C.

July 17, 2017

Financial Statements

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC. STATEMENTS OF FINANCIAL POSITION

As of December 31,		2016		2015
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$	637,781	\$	499,679
Receivables		184,269		141,264
Prepaid expenses and other assets		5,667		3,717
Inventory		676		-
Investment in equity security and mineral rights		34,437		34,437
Investments in stocks and bonds		1,345,348		1,270,113
Total Current Assets		2,208,178		1,949,210
PROPERTY AND EQUIPMENT, net of		267		2 504
accumulated depreciation of \$6,754 and \$4,540		367		2,581
TOTAL ASSETS	\$	2,208,545	\$	1,951,791
LIABILITIES AND NET A	ASSETS			
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$	17,343	\$	33,420
Due to Breastoration	Ŷ	158,650	Ŷ	142,586
Total Current Liabilities		175,993		176,006
		175,555		170,000
NET ASSETS				
Unrestricted				
Undesignated		740,737		542,552
Board designated		1,105,744		1,050,079
Temporarily restricted		186,071		183,154
Total Net Assets		2,032,552		1,775,785
TOTAL LIABILITIES AND NET ASSETS	\$	2,208,545	\$	1,951,791

The accompanying notes are an integral part of these financial statements.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC. STATEMENT OF ACTIVITIES

2016

For the Year Ended December 31,

			Temporarily		
	Un	restricted	Restricted		Total
REVENUES AND OTHER SUPPORT					
Public support					
Received directly					
Contributions	\$	23,652	\$-	\$	23,652
Combined Federal Campaign		5,778	-		5,778
Other		34,267	-		34,267
Royalties		11,342	-		11,342
Special events		68,372	-		68,372
Grants		159,176	121,309		280,485
Received indirectly					
United Way designation		39,737	-		39,737
United Way allocation		66,019	64,762		130,781
Total Public Support		408,343	186,071		594,414
Other support					
Unrealized gain on investments		75,121	-		75,121
Realized gain, net of investment fees		4,576	-		4,576
BP Oil Spill Claim		95,408	-		95,408
Net assets released from restrictions -		,			,
satisfaction of program restrictions		183,154	(183,154)		-
Total Other Support		358,259	(183,154)		175,105
		550,255	(105,154)		175,105
Total Revenues and Other Support		766,602	2,917		769,519
EXPENSES					
Program services					
Education services		34,234	-		34,234
Patient services		397,300	-		397,300
Support services		81,218	-		81,218
Total Expenses		512,752	_		512,752
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CHANGE IN NET ASSETS	\$	253,850	\$ 2,917	\$	256,767

The accompanying notes are an integral part of this financial statement.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC. STATEMENT OF ACTIVITIES

2015

For the Year Ended December 31,

			Te	emporarily	
	Un	restricted	R	estricted	Total
REVENUES AND OTHER SUPPORT					
Public support					
Received directly					
Contributions	\$	23,555	\$	-	\$ 23,555
Combined Federal Campaign		6,581		-	6,581
Other		25,115		-	25,115
Royalties		14,757		-	14,757
Special events		32,787		-	32,787
Grants		100,752		95,956	196,708
Received indirectly					
United Way designation		34,717		-	34,717
United Way allocation		87,424		87,198	174,622
Total Public Support		325,688		183,154	508,842
Other support					
Unrealized gain on investments		1,682		-	1,682
Realized gain, net of investment fees		4,574		-	4,574
Net assets released from restrictions -		.,			.,
satisfaction of program restrictions		173,612		(173,612)	-
Total Other Support		179,868		(173,612)	6,256
Total Revenues and Other Support		505,556		9,542	515,098
EXPENSES					
Program services					
Education services		33,410		-	33,410
Patient services		428,500		-	428,500
Support services		77,922		-	77,922
Total Expenses		539,832		-	539,832
CHANGE IN NET ASSETS	\$	(34,276)	\$	9,542	\$ (24,734)

The accompanying notes are an integral part of this financial statement.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC. STATEMENTS OF CHANGES IN NET ASSETS

	U	nrestricted	Total		
NET ASSETS - January 1, 2015	\$	1,626,907	\$ 173,612	\$	1,800,519
CHANGE IN NET ASSETS		(34,276)	9,542		(24,734)
NET ASSETS - December 31, 2015		1,592,631	183,154		1,775,785
CHANGE IN NET ASSETS		253,850	2,917		256,767
NET ASSETS - December 31, 2016	\$	1,846,481	\$ 186,071	\$	2,032,552

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC. STATEMENT OF FUNCTIONAL EXPENSES

2016

For the Year Ended December 31,

	Program Services							
				Patient		Support		
	Ed	ucation	9	Services	Services			Total
Salaries	\$	20,685	\$	134,455	\$	51,714	\$	206,854
Printing and publications		1,748		-		-		1,748
Specific assistance to individuals		-		185,099		-		185,099
Employee benefits		1,708		11,099		4,269		17,076
Professional fees		1,257		8,171		3,143		12,571
Office supplies and other		3,929		26,573		9,822		40,324
Occupancy		1,654		10,752		4,136		16,542
Payroll taxes		1,673		10,873		4,182		16,728
Postage and shipping		262		1,704		655		2,621
Telephone		415		2,699		1,038		4,152
Travel and local transportation		14		95		36		145
Fundraising expense		668		4,341		1,670		6,679
Depreciation and amortization		221		1,439		553		2,213
Total Expenses	\$	34,234	\$	397,300	\$	81,218	\$	512,752

The accompanying notes are an integral part of this financial statement.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC. STATEMENT OF FUNCTIONAL EXPENSES

2015

For the Year Ended December 31,

	Program Services						
			Patient		Support		
	Ed	ucation		Services	Services		Total
Salaries	\$	19,044	\$	123,787	\$	47,611	\$ 190,442
Printing and publications		2,244		-		-	2,244
Specific assistance to individuals		-		225,879		-	225,879
Employee benefits		2,933		19,065		7,333	29,331
Professional fees		1,129		7,339		2,823	11,291
Office supplies and other		1,938		12,597		4,845	19,380
Occupancy		1,641		10,665		4,102	16,408
Payroll taxes		1,602		10,416		4,006	16,024
Postage and shipping		235		1,531		589	2,355
Telephone		418		2,720		1,046	4,184
Travel and local transportation		90		611		225	926
Fundraising expense		1,899		12,346		4,749	18,994
Depreciation and amortization		237		1,544		593	2,374
Total Expenses	\$	33,410	\$	428,500	\$	77,922	\$ 539,832

The accompanying notes are an integral part of this financial statement.

CANCER ASSOCIATION OF GREATER NEW ORLEANS, INC. STATEMENTS OF CASH FLOWS

For the Years Ended December 31,	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 256,767 \$	6 (24,734)
Adjustments to reconcile the change in net assets		
to net cash provided by operating activities:		
Depreciation and amortization	2,214	2,374
Unrealized gain on investments	(75,121)	(1,682)
Changes in operating assets and liabilities:		
Receivables	(43,005)	8,902
Prepaid expenses and other assets	(1,950)	762
Accounts payable and accrued liabilities	(16,077)	8,774
Due to Breastoration	16,064	30,697
Net Cash Provided by Operating Activities	138,892	25,093
CASH FLOWS FROM INVESTING ACTIVITIES		
Realized gain on investments	(4,576)	(4,574)
Sales of investments	3,786	4,485
Net Cash Used in Investing Activities	(790)	(89)
NET CHANGE IN CASH AND CASH EQUIVALENTS	138,102	25,004
CASH AND CASH EQUIVALENTS-at the beginning of year	499,679	474,675
CASH AND CASH EQUIVALENTS-at the end of year	\$ 637,781 \$	499,679

The accompanying notes are an integral part of these financial statements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

Cancer Association of Greater New Orleans, Inc. (the Association) was incorporated on February 23, 1959. The Association does business in various locations in South Louisiana as the Cancer Associations of South Louisiana, of Southeast Louisiana, and of St. Charles, St. John, Tangipahoa, and Washington Parishes. The Association's mission is to eradicate and defeat cancer through local programs of research, education, and patient services.

Basis of Accounting

The financial statements of the Association have been prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred. All significant receivables, payables, and other liabilities are recorded.

Use of Estimates

The preparation of the Association's financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements and the reported amounts of revenues and expenses during the reporting periods. Actual results may differ from these estimates.

Basis of Presentation

The Association reports information regarding their financial position and activities according to three separate classes of net assets as follows:

Unrestricted -

Undesignated – Assets that are not restricted by donors or for which there are no restrictions. Unrestricted undesignated net assets were \$740,737 and \$542,552 as of December 31, 2016 and 2015, respectively.

Board Designated – Assets that are not restricted by donors but have been designated by the Board of Directors for a specific use or purpose. Unrestricted board designated net assets were \$1,105,744 and \$1,050,079 as of December 31, 2016 and 2015, respectively.

Temporarily Restricted – A donor-imposed restriction that permits the Association to only use the donated assets as specified. The use of the assets is restricted until passage of time or by actions of the Association. Temporarily restricted net assets were \$186,071 and \$183,154 as of December 31, 2016 and 2015, respectively.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Permanently Restricted – A donor-imposed restriction that stipulates that the donation be maintained permanently but permits the use of all or part of the income derived. There are no permanently restricted net assets as of December 31, 2016 and 2015.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Association considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Receivables

Receivables consisted of amounts due from local agencies and are recorded at cost. Based on historical experience, management believes that all receivables are collectible and, thus, no allowance has been established.

Fair Value Measurements

The carrying amounts reflected in the statements of financial position for cash, cash equivalents, and accounts receivable approximate the respective fair values of those instruments, due to their relatively short collection times. The fair value of the investments classified as "available for sale" were derived from the quoted market values for those instruments from an active market when available.

Property and Equipment

Acquisitions of \$500 or more are capitalized and stated at cost. Maintenance and repairs that do not improve or extend the lives of property and equipment are charged to expense as occurred. When assets are sold or retired, their cost and related accumulated depreciation are removed from the accounts and any gain or loss is reported in the statements of activities. Depreciation is provided using the straight-line method over the estimated useful lives of the asset; computers are depreciated over three (3) years.

Donated Assets and Services

The Association records noncash donations as contributions at their estimated fair values at the date of donation. The Association recognizes donated services, if significant in amount, that create or enhance nonfinancial assets or that require specialized skills that are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. For the year ended December 31, 2016 and 2015, there were no donated services.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Restricted and Unrestricted Revenue and Support

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Functional Expense Allocation

Functional expenses are allocated among the program and support services benefited. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on actual amounts or management's best estimate.

Income Taxes

The Association is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as other than a private foundation. Management has evaluated its tax positions and has determined that there are no uncertainties in income taxes that require adjustments to or disclosure in the financial statements.

NOTE 2: DEFINED CONTRIBUTION PLAN

The Association has a defined contribution plan (the Plan) covering all full-time employees. Employees are eligible to participate in the Plan on the January 1st following two full years of service. The Association makes discretionary contributions to the Plan each year of 7.5% of participants' gross compensation. Participants are not permitted to make contributions to the Plan. Participants immediately vest 100% in the Association's contributions. Total contribution expense for the years ended December 31, 2016 and 2015 was \$11,685 and \$11,685, respectively, and is included in the statements of functional expenses in employee benefits.

NOTE 3: CONCENTRATIONS OF CREDIT RISK

At December 31, 2016 and 2015, the Association maintained checking and money market accounts at various financial institutions. The Federal Deposit Insurance Corporation (FDIC) ensures the accounts up to \$250,000.

NOTE 3: CONCENTRATIONS OF CREDIT RISK (CONTINUED)

As of December 31, 2016 and 2015, the Association's cash balance exceeded the FDIC insurance by \$355,596 and \$204,886, respectively. The Association has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk.

The Association maintains cash and investment balances with investment brokerage firms. The Securities Investor Protection Corporation (SIPC) insures accounts at each institution up to \$500,000. The balances of cash and investments held by investment brokerage firms exceeded SIPC insurance by \$605,744 and \$550,079 at December 31, 2016 and 2015, respectively. The Association has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk.

NOTE 4: INVESTMENTS IN EQUITY SECURITY

Investments are recorded at fair market value based on market quotations and consist of mutual funds, money market accounts, stocks, and bonds. The Association currently holds a 4.44% interest in the common stock of a nonpublic company without a readily determinable market value. In accordance with EITF Issue No. 03-1, *The Meaning of Other-Than-Temporary Impairment and Its Application to Certain Investments*, the stock is carried at its original donated value of \$13,534, plus additional mineral rights of \$20,903, and is assessed for an other than temporary impairment annually. The Association believes that no impairment existed as of December 31, 2016 and 2015. Oil royalties and dividends of \$11,342 and \$14,757 were recognized on the investments for the years ended December 31, 2016 and 2015, respectively, and are recorded as unrestricted support in the statements of activities.

NOTE 5: INVESTMENTS AND FAIR VALUE MEASUREMENT

FASB Accounting Standards Codification 820-10 adopts a hierarchy approach for ranking the quality and reliability of the information used to determine fair values in one of three categories to increase consistency and comparability in fair value measurements and disclosures. The highest priority (tier 1) is given to quoted prices in active markets for identical assets. Tier 2 assets are valued based on inputs other than quoted prices that are "observable." For example, quoted prices for similar securities or quoted prices in inactive markets would both be observable. In tier 3, the inputs used for valuation are not observable or transparent and assumptions have to be made about how market participants would price the underlying assets. Investments are classified based on the lowest level of input that is significant to the fair value measurement.

The Association records its investment in corporate stock of a closely held company at its fair value at the date of donation, and in accordance with EITF Issue No. 03-1, *The Meaning of Other-Than – Temporary Impairment and Its Application to Certain Investments*. Accordingly, the investment is carried at its original cost unless it is determined that an other than temporary impairment has occurred.

NOTE 5: INVESTMENTS AND FAIR VALUE MEASUREMENT (CONTINUED)

If the Association determines that other than temporary impairment occurs, then the investment would be written down by the amount of the impairment. For the years ended December 31, 2016 and 2015, the Association does not believe that the investment is impaired.

Tier 3 fair value for the Association is determined by using current audited financial statements provided by an outside auditor.

	Tier 1 (Quoted prices in active markets)	Tier 2 (Significan Observable inputs)		(Sig unob	Tier 3 nificant oservable oputs)	т	otal
Mutual funds	\$ 239,604	\$	-	\$	-	\$	239,604
Stocks	565 <i>,</i> 476		-		34,437		599,913
Bonds	540,268		-		-		540,268
Total investments at fair value by tier	\$ 1,345,348	\$	-	\$	34,437	\$ 1	.,379,785

Investments consisted of the following at December 31, 2016:

Reconciliation of Tier 3 assets as of December 31, 2016:

							lases,			
	Realized				zed Unrealized			es,		
	Be	eginning	Gains		Gains		Issuances,		Ending	
	E	Balance	(Losses)		s) (Losses)		Settlements		Balance	
Oil royalties	\$	34,437	\$	-	\$	-	\$	-	\$	34,437

Investments consisted of the following at December 31, 2015:

	Tier 1 (Quoted prices in active markets)	Tier 2 (Significant Observable inputs)	Tier 3 (Significant unobservable inputs)	Total		
Mutual funds	\$ 220,034	\$-	\$-	\$ 220,034		
Stocks	540,568	-	34,437	575,005		
Bonds	509,511	-	-	509,511		
Total investments at						
fair value by tier	\$ 1,270,113	\$-	\$ 34,437	\$ 1,304,550		

NOTE 5: INVESTMENTS AND FAIR VALUE MEASUREMENT (CONTINUED)

Reconciliation of Tier 3 assets as of December 31, 2015:

							nases,				
			Real	ized	Unrealized		Sa	es,			
	Be	eginning	Gai	ins	Gair	าร	Issua	nces,	E	Inding	
	E	Balance	(Los	ses)	(Losses)		Settle	Settlements		Balance	
Oil Royalties	\$	34,437	\$	-	\$	-	\$	-	\$	34,437	

Investment income is reported net of fees of \$4,576 and \$ 4,574 for the years ended December 31, 2016 and 2015, respectively.

The Board has designated investments in the amount of \$1,105,744 and \$1,050,079 as of December 31, 2016 and 2015, respectively, as amounts set aside for the purpose of providing an additional funding source for future annual operations.

NOTE 6: LEASE OBLIGATIONS

In early 2013, the Association signed a lease with the Louisiana Credit Union for the office at 824 Elmwood Park Boulevard. The lease term is for five years effective May 1, 2013 and expiring April 30, 2018. Total rent expense for the years ended December 31, 2016 and 2015 was \$16,542 and \$16,408, respectively.

Future minimum lease obligations are as follows for the years ended December 31:

2017	\$ 16,841
2018	5,638
Total	\$ 22,479

NOTE 7: TEMPORARILY RESTRICTED NET ASSETS

For the years ended December 31, 2016 and 2015, temporarily restricted net assets of \$186,071 and \$183,154, respectively, consisted mostly of pledges receivable from various United Way allocations to support operations and other grants received. These amounts are typically released from donor restrictions for general operations of the Association during the subsequent year.

NOTE 7: TEMPORARILY RESTRICTED NET ASSETS (CONTINUED)

Temporarily restricted net assets are restricted from the following grants at December 31, 2016 and 2015:

	2016	2015
United Way	\$ 64,762	\$ 87,198
Baptist Community Ministries	83,730	68,152
Susan G. Komen Foundation	7,579	21,117
Greater New Orleans Foundation	30,000	-
Other	-	6,687
Total	\$ 186,071	\$ 183,154

NOTE 8: RECEIVABLES

Receivables consisted of the following as of December 31,

	2016	2015
United Way of Southeast Louisiana	\$ 25,000	\$ 65,519
United Way of Tangipahoa	10,000	2,858
United Way of St. Charles	10,000	7,500
United Way of St. John	11,250	9,093
United Way of Washington Parish	-	2,228
United Way Worldwide, Fiscal Agent	8,500	-
BP Oil Claim	75,170	-
Center for Restorative Breast Surgery	-	30,000
Other receivables	44,349	24,066
Total	\$ 184,269	\$ 141,264

NOTE 9: CONCENTRATION OF CREDIT RISK

Approximately 29% and 30% of the Association's public support was provided from various United Way affiliates for the years ended December 31, 2016 and 2015, respectively. As of December 31, 2016 and 2015, 35% and 62% of receivables, respectively, are due from these United Way affiliates.

NOTE 10: FUNDRAISING EXPENSES

Total fundraising expenses for the years ended December 31, 2016 and 2015 were \$6,679 and \$18,994, respectively.

NOTE 11: COMMITMENTS

On December 31, 2011, the Executive Director of the Association retired. During 2011, the Association's Executive Board approved a measure that would provide the retired director with health insurance paid for by the Association through November of 2015. In early 2014, the former Executive Director changed insurance policies that caused the monthly payment to significantly decrease. Management estimated that this would save them approximately \$21,000 per year with the cost decreasing to approximately \$7,000 a year through the year 2015. For the year ended December 31, 2015, health insurance expense associated with this agreement was approximately \$12,600. As of November of 2015, the obligation was fully paid.

NOTE 12: BREASTORATION FUND

On July 15, 2014, cancer survivors Sandy Keller, Eve Wallinga and Kim Sport created the Breastoration Fund for the purpose of providing assistance to breast cancer patients for breast reconstruction following surgical mastectomies. The fund is maintained under the auspices of the Association, who records the amounts received as a liability. As of December 31, 2016 and 2015, Due to Breastoration was \$158,650 and \$142,586, respectively.

NOTE 13: SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, July 17, 2017, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Supplementary Information

			EDUCATIO	N						
	Cancer Association of St. Charles	Cancer Association of St. John	Cancer Association of Tangipahoa	Cancer Association of Washington Parish	Cancer Association of South Louisiana	Asso Sou	incer ciation theast isiana	Eliminations	C	Combined
Unrestricted net assets			01	0						
Contributions	\$	- \$	- \$	- \$ -	\$	- \$	4,584	\$-	\$	4,584
Combined Federal Campaign		-	-			-	1,156	-		1,156
Other		-	-			-	19,082	-		19,082
Legacies and endowments		-	-			-	2,268	-		2,268
Special events		-	-			-	13,674	-		13,674
Grants		-	-			-	59,497	-		59,497
United Way designation		-	-			-	7,407	-		7,407
United Way allocation		-	-			-	-	-		
Realized/unrealized loss on investments		-	-			-	15,024	-		15,024
Interest, dividends, royalties		-	-			-	915	-		915
Total unrestricted net assets		-	-			-	123,607	-		123,607
Temporarily restricted net assets										
United Way designation and allocation		-	-			-	-	-		
Total temporarily restricted net assets		-	-			-	-	-		-
Total net assets		-	-			-	123,607	-		123,607
Expenses										
Salaries							20,685			20,685
Printing and publications		-	-			-	1,748	-		1,748
Specific assistance to individuals		-	-			-	1,740	-		1,740
Employee benefits		-	-			-	1 700	-		
Professional fees		-	-			-	1,708 1,257	-		1,708
		-	-			-		-		1,257
Office supplies and other		-	-			-	3,929	-		3,929
Occupancy		-	-			-	1,654	-		1,654
Payroll taxes		-	-			-	1,673	-		1,673
Postage and shipping		-	-			-	262	-		262
Telephone		-	-			-	415	-		415
Travel and local transportation		-	-			-	14	-		14
Fundraising expense		-	-			-	668	-		668
Depreciation and amortization		-	-			-	221	-		221
Total expenses		-	-			-	34,234	-		34,234
Increase (decrease) in net assets	Ś	- \$	- \$	- \$ -	Ś	- \$	89,373	s -	\$	89,373

			PATIENT SERVIC	ES				
	Cancer Association of St. Charles	Cancer Association of St. John	Cancer Association of Tangipahoa	Cancer Association of Washington Parish	Cancer Association of South Louisiana	Cancer Association Southeast Louisiana	Eliminations	Combined
Unrestricted net assets								
Contributions \$	s - \$		420	\$-\$	312 \$, ,	- \$	19,068
Combined Federal Campaign	-	-	-	-	-	4,623	-	4,623
Other	-	-	-	-	-	76,326	-	76,326
Legacies and endowments	-	-	-	-	-	9,074	-	9,074
Special events	-	-	-	-	-	54,697	-	54,697
Grants	-	-	-	-	-	237,988	-	237,988
United Way designation	-	721	1,003	526	453	29,626	-	32,329
United Way allocation	10,000	2,907	10,000	-	10,345	-	-	33,252
Realized/unrealized loss on investments	-	-	-	-	-	60,097	-	60,097
Interest, dividends, royalties	-	-	-	-	-	3,661	-	3,661
Total unrestricted net assets	10,000	3,628	11,423	526	11,110	494,428	-	531,115
Temporarily restricted net assets								
United Way designation and allocation	10,000	10,529	10,000	-	-	-	-	30,529
Total temporarily restricted net assets	10,000	10,529	10,000	-	-	-	-	30,529
Total net assets	20,000	14,157	21,423	526	11,110	494,428	-	561,644
Expenses								
Salaries	-	-	-	-	-	134,455	-	134,455
Specific assistance to individuals (See Note 1)	8,579	8,482	7,209	7,101	9,169	144,559	-	185,099
Employee benefits	-			-	-	11,099	-	11,099
Professional fees	-	-	-	_	_	8,171	-	8,171
Office supplies and other	-	-	-	_	1,035	25,538	-	26,573
Occupancy	_	_			1,035	10,752	_	10,752
Payroll taxes		_			_	10,732		10,732
Postage and shipping	-	-	-	-	-	1,704	-	1,704
Telephone	-	-	-	-	-	2,699	-	2,699
Travel and local transportation	-	-	-	-	-	2,699	-	2,099
•	-	-	-	-	-		-	
Fundraising expense Depreciation and amortization	-	-	-	-	-	4,341 1,439	-	4,341 1,439
Depreciation and amortization	-	-	-		-	1,439	-	1,439
Total expenses	8,579	8,482	7,209	7,101	10,204	355,725	-	397,300
Increase (decrease) in net assets \$	5 11,421 \$	5,675	5 14,214	\$ (6,575) \$	906 \$	138,703 \$	- \$	164,344

		Т	OTAL PROGRAM SE	RVICES				
	Cancer Association of	Cancer Association of	Cancer Association of	Cancer Association of	Cancer Association of South	Cancer Association Southeast		
	St. Charles	St. John	Tangipahoa	Washington Parish	Louisiana	Louisiana	Eliminations	Combined
Unrestricted net assets								
Contributions	; - ş	-	\$ 420	\$-\$	312 \$		- \$	23,652
Combined Federal Campaign	-	-	-	-	-	5,779	-	5,779
Other	-	-	-	-	-	95,408	-	95,408
Legacies and endowments	-	-	-	-	-	11,342	-	11,34
Special events	-	-	-	-	-	68,371	-	68,37
Grants	-	-	-	-	-	297,485	-	297,48
United Way designation	-	721	1,003	526	453	37,033	-	39,73
United Way allocation	10,000	2,907	10,000	-	10,345	-	-	33,252
Realized/unrealized loss on investments	-	-	-	-	-	75,121	-	75,123
Interest, dividends, royalties	-	-	-	-	-	4,576	-	4,57
Total unrestricted net assets	10,000	3,628	11,423	526	11,110	618,035	-	654,722
Temporarily restricted net assets								
United Way designation and allocation	10,000	10,529	10,000	-	-	-	-	30,52
Total temporarily restricted net assets	10,000	10,529	10,000	-	-	-	-	30,52
Total net assets	20,000	14,157	21,423	526	11,110	618,035	-	685,253
Expenses								
Salaries	-	-	_	-	-	155,140	_	155,14
Printing and publications	_		_	_	_	1,748		1,74
Specific assistance to individuals	8,579	8,482	7,209	7,101	9,169	144,559	-	185,09
Employee benefits	-			-	-	12,807	-	12,80
Professional fees	-	_	_	-	_	9,428	_	9,42
Office supplies and other	-	-	-	-	1,035	29,467	-	30,50
Occupancy	-	-	-	-	-	12,406	-	12,40
Payroll taxes	-	-	_	-	_	12,546	-	12,40
Postage and shipping	-	-	-	-	-	1,966	-	1,96
Telephone	-	-	-	-	-	3,114	-	3,11
Travel and local transportation	-	-	-	-	-	109	-	10
Fundraising expense	-	-	-	-	-	5,009	-	5,00
Depreciation and amortization	-	-	-	-	-	1,660	-	1,660
Total expenses	8,579	8,482	7,209	7,101	10,204	389,959	-	431,534
Increase (decrease) in net assets							- \$	253,71

			SUPPORT SER	VICES				
	Cancer Association of St. Charles	Cancer Association of St. John	Cancer Association of Tangipahoa	Cancer Association of Washington Parish	Cancer Association of South Louisiana	Cancer Association Southeast Louisiana	Eliminations	Combined
Unrestricted net assets			0111	0				
Contributions	\$	- \$	- \$	- \$ -	\$	- \$ -	\$-	\$ -
Combined Federal Campaign		-	-				-	-
Other		-	-			- 34,267	-	34,267
Legacies and endowments		-	-				-	
Special events		-	-				-	
Grants		-	-				-	
United Way designation		-	-				-	
United Way allocation		-	-			- 25,000	-	25,000
Realized/unrealized loss on investments		-	-				-	
Interest, dividends, royalties		-	-				-	-
Total unrestricted net assets		-	-			- 59,267	-	59,267
Temporarily restricted net assets								
United Way designation and allocation		-	-			- 25,000	-	25,000
Total temporarily restricted net assets		-	-			- 25,000	-	25,000
Total net assets		-	-			- 84,267	-	84,267
Expenses								
Salaries		-	-			- 51,714	-	51,714
Printing and publications		_	-				-	51,71
Specific assistance to individuals		-	-				-	
Employee benefits		-	-			- 4,269	-	4,269
Professional fees		-	-			- 3,143	-	3,143
Office supplies and other		-	-			- 9,822	-	9,822
Occupancy		-	-			- 4,136	-	4,136
Payroll taxes		-	-			- 4,182	-	4,182
Postage and shipping		-	-			- 655	-	655
Telephone		-	-			- 1,038	-	1,038
Travel and local transportation		-	-			- 36	-	36
Fundraising expense		-	-			- 1,670	-	1,670
Depreciation and amortization		-	-			- 553	-	553
Total expenses		-	-			- 81,218	-	81,218
Increase (decrease) in net assets	Ś	- \$	- Ś	- Ś -	ć	- \$ 3,049	ŝ -	\$ 3,049

		TOTAL PI	ROGRAM AND SUPP	ORT SERVICES				
	Cancer Association of	Cancer Association of	Cancer Association of	Cancer Association of	Cancer Association of South	Cancer Association Southeast		
	St. Charles	St. John	Tangipahoa	Washington Parish	Louisiana	Louisiana	Eliminations	Combined
Unrestricted net assets								
Contributions	; - \$		420	\$ - \$	312 \$, ,	- \$	23,652
Combined Federal Campaign	-	-	-	-	-	5,779	-	5,779
Other	-	-	-	-	-	129,675	-	129,675
Legacies and endowments	-	-	-	-	-	11,342	-	11,342
Special events	-	-	-	-	-	68,371	-	68,371
Grants	-	-	-	-	-	297,485	-	297,485
United Way designation	-	721	1,003	526	453	37,033	-	39,736
United Way allocation	10,000	2,907	10,000	-	10,345	25,000	-	58,252
Realized/unrealized loss on investments	-	-	-	-	-	75,121	-	75,121
Interest, dividends, royalties	-	-	-	-	-	4,576	-	4,576
Total unrestricted net assets	10,000	3,628	11,423	526	11,110	677,302	-	713,989
Temporarily restricted net assets								
United Way designation and allocation	10,000	10,529	10,000	-	-	25,000	-	55,529
Total temporarily restricted net assets	10,000	10,529	10,000	-	-	25,000	-	55,529
Total net assets	20,000	14,157	21,423	526	11,110	702,302	-	769,518
Expenses								
Salaries	-	-	-	-	-	206,854	-	206,854
Printing and publications	_	_	_	-	-	1,748	-	1,748
Specific assistance to individuals	8,579	8,482	7,209	7,101	9,169	144,559	-	185,099
Employee benefits	-				-	17,076	-	17,076
Professional fees		_	_	_	_	12,571	_	12,571
Office supplies and other	-	_	_	_	1,035	39,289	_	40,324
Occupancy	-	-	-	-	-	16,542	-	16,542
Payroll taxes	-	_	_	_	_	16,728	_	16,728
Postage and shipping	-	_	_	_	_	2,621	_	2,621
Telephone	-	-	_	_	-	4,152	-	4,152
Travel and local transportation	-	_	_	_	_	145	_	4,132
Fundraising expense	_	_			_	6,679	_	6,679
Depreciation and amortization						2,213	_	2,213
Total expenses	8,579	8,482	7,209	7,101	10,204	471,177	_	512,752
· · · · ·							- \$	256,766
Increase (decrease) in net assets	s 11,421 Ş	5,075	, 14,214	\$ (6,575) \$, ane i	ډ ۲۵۱,۱۲۵	- >	230,700

CANCER ASSOCIATION OF GREATER NEW ORLEANS UNITED WAY BUDGET FORM 3 REPORT FOR THE PERIOD FROM JULY 1, 2015 THROUGH JUNE 30, 2016

			Supporting Services	Total	Program Ser	vices
		Agency	Management	Program	-	Patient
		Total	and General	Services	Education	Services
Revenue:						
4200 Board Generated Self Support	\$	242,792 \$	-	\$ 242,792 \$	48,558 \$	194,234
4201 Client Generated Self Support		-	-	-	-	-
6700 Other Revenue		18,359	18,359	-	-	-
		261,151	18,359	242,792	48,558	194,234
4702 UNITED WAY Designation		27,117	-	27,117	5,423	21,693
4703 CFC Designation		4,554	-	4,554	911	3,643
4704 Other United Way Funding		8,740	-	8,740	1,748	6,992
		40,411	-	40,411	8,082	32,328
4701 UNITED WAY Allocation		141,272	60,570	70,833	9,869	60,964
Expense:						
7000 Salaries		200,846	50,212	150,635	20,085	130,550
7100 Benefits		21,997	5,499	16,498	2,200	14,298
7200 Taxes		16,674	4,169	12,505	1,667	10,838
8400 Occupancy Expense		16,452	4,113	12,339	1,645	10,694
8700 Travel and Transportation Expense		319	80	239	32	207
8100 Office Supplies		1,191	298	893	119	774
8600 Printing		2,322	580	1,742	232	1,510
8900 Direct Assistance to Individuals		214,964	-	214,964	-	214,964
9400 Other		38,469	9,617	28,852	3,847	25,005
9402 Board Generated Self Support		17,445	4,361	13,084	1,744	11,340
	Grand Total Expenses	530,679	78,929	451,751	31,571	420,180
Net Difference	\$	(87,845) \$	-	\$ (97,715) \$	34,938 \$	(132,654)
Expense Analysis:						
Total Direct Program Expenses Percent of Total Program Expenses				\$	31,571 \$ 7%	420,180 93%
Distribution of M&G Expenses				\$	19,732 \$	59,197
Grand total Program Expenses				\$	51,304 \$	479,376
Actual Unduplicated People Served					7,500	648
Cost per Person				\$	7 \$	740
				+	+	

See independent auditors' report.